

Lipper Performance Report

Investment Objective Performance Summary

Total Net Assets (\$millions)	# of Funds	Type of Fund	Cumulative Total Reinvested Performance %									
			YTD	1 Month	3 Months	1 Year*	2 Years*	3 Years*	5 Years*	10 Years*		
			12/31/07 to 5/31/08	4/30/08 to 5/31/08	2/29/08 to 5/31/08	5/31/07 to 5/31/08	5/31/06 to 5/31/08	5/31/05 to 5/31/08	5/31/03 to 5/31/08	5/31/98 to 5/31/08		
U.S. Diversified Equity Funds												
375,150.2	822	Large-Cap Growth Funds	-3.62	3.03	8.27	1.10	9.06	8.05	8.73	3.33		
350,449.0	868	Large-Cap Core Funds	-3.96	1.77	5.73	-6.27	6.38	7.00	8.84	3.61		
497,624.2	581	Large-Cap Value Funds	-4.50	0.69	4.10	-10.58	4.91	7.05	10.06	4.78		
511,285.7	574	Multi-Cap Growth Funds	-3.89	3.57	8.10	-0.41	8.98	10.04	11.37	5.29		
470,797.2	922	Multi-Cap Core Funds	-3.12	2.42	6.01	-5.71	6.49	8.10	10.32	5.67		
159,727.1	471	Multi-Cap Value Funds	-3.78	1.46	4.65	-12.20	4.02	6.64	10.63	6.43		
147,811.8	646	Mid-Cap Growth Funds	-2.40	4.48	9.52	-0.08	9.40	11.30	12.98	6.50		
151,713.9	378	Mid-Cap Core Funds	0.54	4.70	9.11	-5.64	7.00	9.88	13.16	9.37		
144,198.8	373	Mid-Cap Value Funds	-0.54	3.75	7.58	-10.48	5.77	8.71	13.67	9.04		
86,735.7	627	Small-Cap Growth Funds	-5.72	4.89	8.82	-7.66	3.31	7.98	11.15	6.14		
200,775.0	845	Small-Cap Core Funds	-1.71	4.68	8.29	-11.15	2.28	7.35	12.45	7.55		
57,829.8	340	Small-Cap Value Funds	0.24	4.21	8.11	-13.16	1.59	6.63	12.74	8.46		
400,642.1	186	S&P 500 Index Objective Funds	-4.00	1.26	5.67	-7.19	6.44	7.00	9.19	3.73		
159,421.9	317	Equity Income Funds	-3.14	1.07	4.42	-7.64	6.53	7.86	10.30	5.38		
5,373.1	54	Specialty Diversified Equity Func	-3.16	1.61	1.56	-2.51	3.24	2.30	-0.57	-2.58		
14,868.5	132	Dedicated Short Bias Funds	-0.86	-3.71	-11.75	4.15	-8.50	-5.06	-10.64	-4.70		
25,587.3	49	Commodities Funds	20.63	5.22	6.20	41.02	16.07	16.69	18.50	11.83		
12,483.4	67	Equity Market Neutral Funds	-0.22	0.67	0.42	-0.00	3.38	3.84	3.20	2.29		
14,071.2	126	Long/Short Equity Funds	-3.11	1.99	3.89	-6.15	3.82	6.26	8.03	5.30		
4,358.6	76	Diversified Leverage Funds	-5.38	5.17	13.16	-12.76	6.49	7.73	13.31	-2.70		
4,438.8	48	Extended U.S. Large-Cap Core F	-4.64	1.92	5.27	-7.81	8.18	8.10	8.91	3.18		
3,795,343.0	8,502	U.S. Diversified Equity Funds	-2.89	2.96	6.76	-5.97	5.83	7.99	10.73	5.52		
Sector Equity Funds												
20,565.9	133	Health/Biotechnology Funds	-5.98	2.36	1.24	-5.76	5.16	4.93	7.66	7.43		
25,979.6	81	Natural Resources Funds	15.41	8.58	18.14	34.37	26.17	31.63	29.59	14.92		
21,203.9	150	Science & Technology Funds	-3.47	6.43	13.80	-0.16	8.12	8.46	9.90	4.80		
4,496.1	45	Telecommunication Funds	-8.82	5.27	9.85	-11.00	9.11	11.63	14.31	2.46		
22,850.8	102	Utility Funds	-1.62	3.73	9.22	1.63	18.45	16.76	17.79	8.49		
18,393.1	97	Financial Services Funds	-11.05	-3.40	-1.59	-27.23	-9.06	-2.59	2.86	3.20		
59,265.7	279	Real Estate Funds	6.61	-0.03	11.02	-13.91	4.86	9.26	16.20	11.43		
11,200.7	115	Specialty/Miscellaneous Funds	2.20	0.99	2.58	6.69	6.84	8.50	10.42	6.89		
22,937.6	66	Gold Oriented Funds	5.42	6.38	-9.50	27.10	17.89	36.67	27.25	17.60		
1,813.8	14	Basic Materials Funds	9.73	6.21	11.61	19.55	22.42	23.75	24.41	12.00		
6,262.2	26	Consumer Goods Funds	-3.03	-0.14	2.87	-4.19	3.33	7.51	9.62	6.27		
2,781.7	38	Consumer Services Funds	-4.96	1.15	3.14	-17.89	-0.53	1.73	6.60	3.40		
2,988.5	43	Global Financial Services Funds	-10.07	-2.17	1.90	-21.13	-3.53	4.51	8.63	6.52		
29,653.3	70	Global Health/Biotechnology Fur	-6.64	2.67	1.12	-9.35	4.19	5.62	7.29	7.96		
59,023.8	105	Global Natural Resources Funds	11.47	7.02	14.47	30.78	27.07	34.14	32.48	18.46		
9,660.1	82	Global Real Estate Funds	-1.97	-2.21	4.89	-16.93	6.12	11.07	18.18	11.54		
12,776.5	117	Global Science/Technology Func	-5.30	5.45	12.37	1.79	10.19	10.43	10.88	5.25		
6,441.0	35	Industrials Funds	1.15	3.54	9.28	-0.51	6.66	12.01	15.29	7.84		
11,377.4	40	International Real Estate Funds	-6.34	-3.49	-0.29	-18.76	7.71	13.13	22.10	12.73		
349,671.7	1,638	Sector Equity Funds	-0.18	2.57	7.29	-2.24	8.65	12.03	13.88	9.36		
World Equity Funds												
26,270.3	101	Global Large-Cap Growth	-3.99	1.74	6.12	-0.57	9.92	12.79	14.59	5.48		
62,983.4	56	Global Large-Cap Core	-3.86	1.77	5.49	-2.25	10.56	13.26	13.90	4.55		
36,696.2	42	Global Large-Cap Value	-5.41	1.12	4.52	-10.03	6.04	10.02	13.14	5.48		
10,256.6	85	Global Multi-Cap Growth	-2.40	2.41	7.47	1.16	12.24	14.81	16.28	6.84		
29,975.0	147	Global Multi-Cap Core	-2.45	2.22	5.88	-2.72	9.48	12.04	13.38	6.11		
147,638.3	69	Global Multi-Cap Value	-2.61	1.78	4.67	-3.27	11.71	14.84	17.64	8.67		
19,062.7	74	International Large-Cap Growth	-2.49	2.06	7.01	2.17	12.51	17.53	17.11	4.74		
96,638.9	227	International Large-Cap Core	-2.67	1.73	6.34	-0.78	11.34	16.66	17.63	5.80		
29,388.7	77	International Large-Cap Value	-2.54	1.39	7.03	-2.64	10.13	15.99	18.72	7.69		
278,172.7	268	International Multi-Cap Growth	-2.97	2.04	5.83	1.38	13.10	18.63	19.41	7.42		
306,804.6	438	International Multi-Cap Core	-2.80	1.60	6.02	-1.06	11.42	16.89	18.49	7.27		
124,958.3	141	International Multi-Cap Value	-3.20	1.28	5.77	-5.26	9.64	15.68	19.10	7.87		
28,781.0	96	International Small/Mid-Cap Gro	-3.29	2.90	4.29	-6.00	9.50	19.22	24.04	10.47		
27,367.7	77	International Small/Mid-Cap Core	-2.34	1.97	5.28	-7.83	8.60	16.55	21.34	13.44		
13,256.3	18	International Small/Mid-Cap Valu	-1.20	2.02	5.08	-7.65	9.31	14.83	21.37	12.15		
67,182.5	120	European Region Funds	-4.66	0.89	5.32	-5.24	11.55	17.61	20.09	8.26		
20,669.9	45	Pacific Region Funds	-4.26	1.29	3.47	1.16	11.24	19.45	22.60	10.72		
12,074.4	61	Japanese Funds	-0.00	2.78	8.06	-10.02	-5.54	7.75	13.72	4.72		
29,890.8	55	Pacific Ex Japan Funds	-10.06	-1.42	-0.16	9.22	23.71	24.97	26.77	14.67		
21,844.5	75	China Region Funds	-15.36	-2.15	-1.85	14.83	32.55	32.27	29.17	16.39		

* Periods longer than one year are annualized.

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Total Net Assets (\$Millions) 4/30/2008	# of Funds	Type of Fund	Cumulative Total Reinvested Performance %							
			YTD	1 Month	3 Months	1 Year*	2 Years*	3 Years*	5 Years*	10 Years*
			12/31/07 to 5/31/08	4/30/08 to 5/31/08	2/29/08 to 5/31/08	5/31/07 to 5/31/08	5/31/06 to 5/31/08	5/31/05 to 5/31/08	5/31/03 to 5/31/08	5/31/98 to 5/31/08
215,992.9	331	Emerging Markets Funds	-2.85	1.95	4.43	17.78	27.77	31.47	32.32	15.00
27,189.1	28	Latin American Funds	15.95	8.25	14.17	38.04	51.30	51.34	47.87	21.11
30,934.6	69	Global Small-/Mid-Cap Funds	-4.93	2.67	4.97	-7.94	7.16	12.83	17.44	8.81
1,664,029.3	2,700	World Equity Funds	-3.26	1.74	5.46	1.07	13.56	18.47	20.47	8.91
5,809,043.5	12,840	Equity Funds - EFPA	-2.62	2.65	6.56	-4.07	7.70	10.52	13.10	6.74
Mixed Equity Funds										
71,635.4	176	Flexible Portfolio Funds	-0.66	1.23	3.21	1.95	8.29	9.34	10.34	6.65
33,434.2	179	Mixed-Asset Target 2010 Funds	-1.11	0.79	3.08	-0.81	6.14	5.87	6.82	5.01
23,094.6	123	Mixed-Asset Target 2015 Funds	-1.59	1.07	3.78	-2.23	6.45	6.10	5.99	4.02
43,929.2	163	Mixed-Asset Target 2020 Funds	-1.93	1.23	4.24	-2.92	6.58	6.93	8.78	4.72
21,377.3	105	Mixed-Asset Target 2025 Funds	-2.43	1.60	5.07	-3.87	6.77	7.94	*	*
30,560.4	152	Mixed-Asset Target 2030 Funds	-2.30	1.78	5.67	-4.17	6.96	8.00	9.77	4.78
12,996.0	115	Mixed-Asset Target 2035 Funds	-2.74	1.76	5.44	-4.53	6.79	8.64	*	*
16,828.7	144	Mixed-Asset Target 2040 Funds	-2.62	1.93	6.08	-5.03	7.06	8.56	10.53	4.14
4,524.1	89	Mixed-Asset Target 2045 Funds	-2.72	1.93	6.03	-4.72	6.70	8.86	*	*
2,268.6	107	Mixed-Asset Target 2050+ Funds	-2.92	1.88	6.07	-5.24	6.05	8.32	11.29	*
578,097.1	709	Mixed-Asset Target Alloc Growth	-2.09	1.28	3.98	-2.69	6.66	7.28	8.49	4.80
158,651.4	530	Mixed-Asset Target Alloc Moder	-1.60	0.89	2.96	-1.96	6.04	6.39	7.47	4.51
59,175.3	462	Mixed-Asset Target Alloc Conserv	-0.42	0.47	1.84	0.15	5.13	4.68	5.10	4.61
87,805.2	105	Global Flexible Port Funds	-1.57	1.32	3.18	0.73	7.70	10.44	13.23	9.00
11,048.4	71	Convertible Securities Funds	-0.53	1.91	3.74	-0.54	6.75	8.46	8.63	6.16
1,155,425.9	3,230	Mixed Equity Funds	-1.65	1.19	3.75	-1.94	6.39	6.92	8.13	5.11
1,102,364.8	2,988	Domestic L-T Fixed Inc Funds	0.14	-0.30	-0.26	2.67	4.65	3.51	3.68	4.52
97,034.6	339	World Income Funds	2.47	-0.60	-0.51	7.47	7.18	5.59	6.18	6.76

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